



There's a time for everything under the sun. A time to speak and a time to listen ... A time to laugh and a time to be serious... Today, for all of us, it is time to depart. Some only from a job, some also from their homes and country with its culture and customs ... It is not easy ... Not for the employees and their families, nor for the community in general. For 60 years, the name "Lago" has had a magic ring to it. It meant prosperity, security, future and stability.

Besides economic ties, Lago has also had emotional ties with the community, for every family on the island has in some way or the other been affected by its presence. That tie has now been broken ... That lifetime partnership has ended. An end that, as with any other life seems to have arrived too soon. These circumstances have brought about drastic changes: the employees will have to look for a new security and the island will have to strengthen and/or search for other economic partners for Aruba's progress.

Those circumstances, however,

should be viewed as just the catalysts of change. Changes in the direction of our lives will come from the decisions we make and the responsibilities we assume. Every situation, at least from some perspective, can be turned to our advantage, and every advantage can be developed to the fullest. It is a time for new challenges, new opportunities, new developments. Whatever our future endeavors may be, we can be confident that we do have the necessary background to make them successful. Most of us can look back and be proud of an accomplished career. Our past experiences, training and achievements, combined with a positive attitude, are all tangible values that we can carry along with us into the future. There is indeed a great expansion out there ... There is a new horizon that is



NAVAS

Photo not

Photo not

yours to discover



41 years

JAMES BLIJDEN 41 years

JAMES ARRINDELL 40 years

JACOBO **MADURO** 40 years



LONGEST SERVICE EMPLOYEES IN 1985



eyfor nan ...

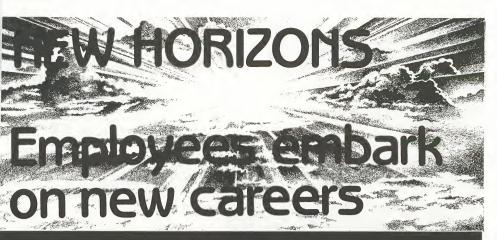
na bo pa descubrí ...

Tin un horizonte nobo cu ta keda

EDITORIAL

Descubri un horizonte nobo

Tin un tempo pa tur cos den e mundo aki. Un tempo pa papia y un tempo pa scucha ... Un tempo pa hari y un tempo pa ta serio ... Awe, pa nos tur, ta tempo pa bai. Algun solamente ta bai laga un trabao, algun tambe ta bai laga nan casnan y nan pais cu su cultura y custumbernan ... No ta fácil ... Ni pa e empleadonan y nan familia, ni pa e comunidad en general. Pa 60 aña largo, e nomber "Lago" tabata tin un sonido mágico cune. E tabata significá prosperidad, seguridad, futuro y stabilidad. Fuera di lazonan económico, Lago tabata tin tambe lazonan emocional cu e comunidad, ya cu cada familia ariba e isla a wordo di un manera of otro afectá pa su presencia. E lazo ey awor a wordo kibrá ... E consorcio di henter un bida a terminá. Un fin cu, manera ta cu cualquier otro bida, ta parce di a yega mucho liher. E circumstancianan aki a causa cambionan drástico: e empleadonan lo mester busca un seguridad nobo y e isla lo mester fortalece y/of busca otro socionan económico pa Aruba su progreso. E circumstancianan ey, sinembargo, mester wordo mirá como solamente e catalizadornan di cambio. Cambio den direccion di nos bidanan lo bini for di e decisionnan cu nos haci v e responsabilidadnan cu nos asumí. Cada situacion, alomenos di algun perspectiva, por wordo birá na nos ventaha, y cada ventaha por wordo desaroyá te na un máximo. Ta un tempo pa retonan nobo, oportunidadnan nobo, y desaroyonan nobo. Lo que sea nos esfuerzonan pa futuro, nos por ta sigur cu nos tin e formacion necesario pa haci nan exitoso. Mayoria di nos por mira atras y ser orguyoso di un carera cumplí. Nos experiencianan, entrenamiento y logronan di pasado combiná cu un actitud positivo, tur ta balornan palpable cu nos ta carga hunto cu nos den En verdad tin un gran expansion



Yanbu, Qatar, Australia, Canada ... Of the 900 people working until the end of March, at least a few will make transatlantic moves and wind up in one of those places in the world that sounds so far away. Others will stay near, in Aruba, the Caribbean or the South American region. Some of those who have already received a job offer spoke about their feelings and experiences.



David Mendes, for seven years an equipment inspector at Lago, received an offer to work for a refinery in Yanbu, Saudi Arabia. "I never hought I would ever go to Saudi Arabia," said David. "But the Saudis as a people have always interested me ince I was a boy.' How about the change in lifestyle? 'The Saudi lifestyle is indeed very lifferent, but most of the restrictions alcohol, pornography, etc.) my family

and I have already adopted. Besides, he refinery has a huge community where you can enjoy sports activities and other forms of recreation. I think two-year contract in Yanbu would be a good experience in life, both ulturally and professionally.

Simon Arends has worked as a chemical engineer for the past 4-1/2 years in Lago's Technical

Department.

"I worked on my resume the same day Lago's shutdown was announced. I think you have to make a great effort to get a job," said Simon. In February, after making two trips to Venezuela, he received an offer from Lagoven to work as contact engineer at the Amuay Refinery. "I have made a decision to go to Venezuela. I know the place and the people well and I won't have to make major adjustments," he said. Besides, Simon sees great possibilities for the future at Lagoven. "The refinery there is one of the biggest and most modern in the world. It has more plants than Lago, plus a new flexicoker. I will learn more and have opportunities for advancement." Looking forward to it? "Yes, I do."

Rudy Dorsman, a TH graduate of Twente, Holland, moved from Holland to Aruba only two and a half years ago ... and is now moving back with his wife and child. "We're returning to where we were before, so adaptation will not be a problem at all. I was in Holland for eight years before I returned to Aruba," said Rudy.

Rudy will be employed by NIRA, a manufacturer of pagers in northeastern Holland, as an industrial engineer. He received five offers while he was in Holland for interviews, but it took some advance planning. "First of all," he said, "I mailed 55 job applications in November and mentioned in the cover letter that I would be in Holland in February of '85, thus inviting the companies to react." Seventeen of those companies responded positively, and after having made some further arrangements with them by telex, Rudy contacted them.



for details once he arrived in Holland. "It was tough, though!," commented Rudy. "I would leave the house at 6:00 or 7:00 a.m and return at 7:00 p.m. And that went on for fifteen working days. I recommend going on interviews with the least attractive companies first, so that by the time you get to the most attractive companies, you'd have a lot of training.

After his job-hunting experience in Holland, Rudy has a bundle of tips he is eager to share: send lots of letters, take your last payslip with you, carry passportsize photos, don't be too choosy at the start and ... please be on time for interviews ... It certainly does not seem like Rudy would have any trouble finding another job ...



Upon termination from Lago, **Carlos de Cuba** will become an instructor of management courses and a faculty member of the Psychologisch Adviesbureau in Aruba and Curaçao. One of his reponsibilities in this new position will be to visit commerce, industry and government offices to analyse their training needs and then determine how his organization can assist in that. "I feel that, initially," commented Carlos, "commerce will be careful with investments, but that eventually it will see the necessity to get involved in training, especially the type of training that increases productivity."

Carlos has confidence in Aruba's ability to again reach an economic stability in the future. "And because of my background at Lago," he said, "I have the conviction that I will be able to contribute a great deal to Aruba's development in my new job." Indeed he could! In his 33 years with Lago, Carlos has been involved in instructing, in various other aspects of training, in communications and public affairs. A wealth of experience to invest in Aruba's future.

The ARUBA ESSO NEWS is published for all Lago employees and annuitants.

Editor:
Mrs. Myrna Jansen-Feliciano
Translation into Papiamento:
Mr. G.W. Bosse
Photographs:
Joe's Photographic Service
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Yanbu, Qatar, Australia, Canada ... Di e 900 hendenan trahando te na fin di Maart, alomenos algun lo haci viahenan transatlántico cu ta caba na un di e lugarnan na mundo cu ta zona asina lew. Otronan lo keda cerca, na Aruba, den Caribe of den e region Súr Americano. Algun di esnan cu ya a haña un oferta di trabao a papia tocante nan sentimento- y experiencianan.



David Mendes, pa sheta aña un "equipment inspector" na Lago, a haya un oferta pa traha pa un refineria na Yanbu, Arabia Saudita. "Nunca mi a pensa cu algun bez lo mi yega te Arabia Saudita", David a bisa. "Pero e Sauditanan como un pueblo semper a capta mi interes desde cu mi tabata mucha." Kiko bo ta haya di e cambio den estilo di bida? "E estilo di bida Saudita ta en berdad hopi diferente, pero mayoria di e restriccionnan (alcohol, pornografía, etc.) mi familia y ami ya caba a adopta. Ademas, e refineria tin un campo enorme unda cu bo por disfruta di actividadnan deportivo y otro formanan di recreacion. Mi ta kere cu un contrato pa dos aña na Yanbu lo ta un experiencia di bida, tanto culturalmente como profesionalmente."



Simon Arends a traha e último cuatro añanan aki como un ingeniero químico den Lago su Departamento Técnico.

"Mi a traha ariba mi resumen e mesun dia cu e paro di operacion di Lago a wordo anunciá. Mi ta kere cu bo mester haci un esfuerzo pa haya un trabao", Simon a bisa. Na Februari despues di a haci dos viahe pa Venezuela, ela haya un oferta di Lagoven pa traha como un "contact engineer" na e refinería Amuay.
"Mi a tuma e decision pa bai Venezuela. Mi conoce e lugar y e hendenan bon y lo mi no tin cu haci ningun gran ahustamiento", ela bisa. Ademas di esey, Simon ta mira posibilidadnan grandi pa futuro na Lagoven. "E refinería ta un di esnan mas grandi y mas moderno na mundo. E tin mas planta cu Lago tabata tin, ademas di un flexicoker nobo. Lo mi siña mas y lo mi tin oportunidad pa promocion."

lage milestones (1924-1985)



HONOURABLE ARTHUR BLISS COPP.

Secretary of State of Canada.

ll to whom these presents shall come or whom the same may in anywise concern:

HOLLERS, in and by the first part of Chipter 79, of the Revised Statutes of Canada, 1906, an are companies at "and Amending Acts, it is amongs either things, in effect enceted, that the Secretary of St. 1907, and the companies at "and Amending Acts, it is amongs either things, in effect enceted, that the Secretary of St. 1907, and the second of Chipter to any number of persons, not less than 6% in the second of Chipter to any number of persons, not less than 6% in the second of Chipter to any number of Chipter to any number of the second of t

And Whereas,

CHARLES HERBERT CHOFT LEGGUTT, EDNA FITZSIMUNS, Accountants,

CHRISTOPHER ALTHONY NEUTON, Engineer, ARIEL HYNDMAN, MARJORIE CRAY, MAY GARRAWAY and JESSIE MILDRED PERRY, Stenographers, all of the City of Toronto, in the

have made application for a Charter under the said Act and Amending Acts, constituting them and such others as may bec shareholders in the Company thereby created, a Body Corporate and Politic, under the name of shareholders in the Company thereby created, a Body Corporate and Politic, under the name of -----LAGO OIL & TRANSPORT COMPANY, LIMITED"---

for the purposes hereinafter mentioned, and have satisfactorily established the sufficiency of all proceedings required by the said Act and Amending Acts, to be taken, and the truth and sufficiency of all facts required to be established previous to the said Act and Amending Acts, to be taken, and the truth and sufficiency of State a duplicate of the Memorandium of State and Amending Acts, and have filed in the Department of the Secretary of State and Amending Acts. greating of such Letters Patent, and have filed in the Department of the Secretary of State and Amending Acts. greating of such Letters Patent, and have filed in the Department of the Secretary of State and Amending Acts. greating of such Letters Patent, and have satisfactorily established the sufficiency of all proceedings required to be satisfactorily established the sufficiency of all proceedings required to be satisfactorily established the sufficiency of all proceedings required by the said Amending Acts, the said Amending Acts and Amending Acts and Amending Acts and Amending Acts. great and Amending Acts are sufficiency of the said Amending Acts and Amending Acts and Amending Acts and Amending Acts are sufficiency of the said Amending Acts and Amending Acts and Amending Acts are sufficiency of the said Amending Acts and Amending Acts are sufficiency of the said Amending Acts and Amending Acts are sufficiency of the sufficiency o

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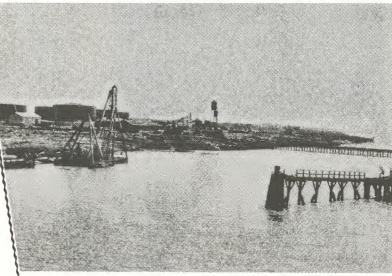
Anthony Newton, Ariel Hyndman, Marjorie Cray, Muy Gerraway and Jessie Mildred Perry,

----"LAGO OIL & TRANSPORT COMPANY, LIMITED"----

with all the rights and powers given by the said Act and Amending Acts, and for the following purpose a

GIVER under my hand and seal of office, at Ottawa, this Twelfth day of August 1924.

> Polletier Acting-Under Secretary of State.



San Nicolas Harbor in 1927.

Lago's incorporation

document.

In 1924, Lago Oil & Transport Company, Limited, was incorporated. The Company's goal was to establish a transshipping station for Venezuelan crude oil in Aruba.

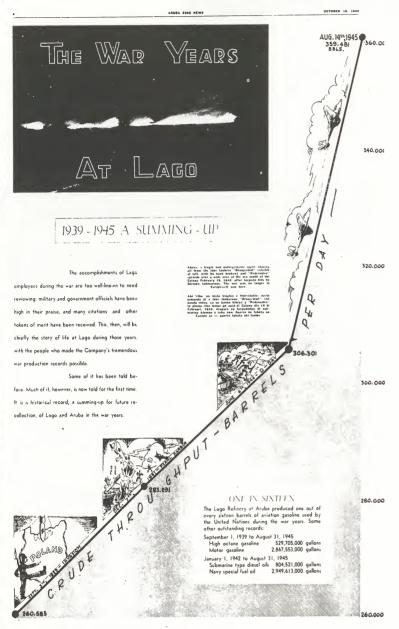
In 1929, the first barrel of crude passed through the topping stills of the newly constructed Lago refinery. Lago could then handle 90,000 barrels of crude per day.

In 1932, Standard Oil Company of New Jersey purchased Lago Oil & Transport Co. Ltd.



The first barrel of crude passed through Lago topping stills in 1929.

lago milest



Lago supplied petroleum products to Allies in WWII.

In 1936, Lago's first representative body for locally hired employees, the Employee Advisory Committee (EAC) was formed.

In 1937, as part of its commitment to provide support services to employees, Lago built the residential community of Lago Heights. Essoville followed in 1939 and Lagoville in 1947.

In 1939, soon after WW-II broke out in Europe, Lago started supplying aviation fuels and other petroleum products to the Allies. In fact, Lago refined 1 out of every 16 barrels of aircraft fuel used by the allied forces. In 1943, Lago's most costly and single largest unit, the catalytic cracking unit or PCAR started operations.

In 1945, Lago refined the first billionth barrel. By January of 1985, the total barrels of crude refined had surpassed 6.5 billions of barrels.

In 1949, Lago's workforce reached an all-time peak of 8,300 employees.

In 1950, automation began to play an increasingly important role in Lago's operation due to greater competition in the Company's most important marketing areas.



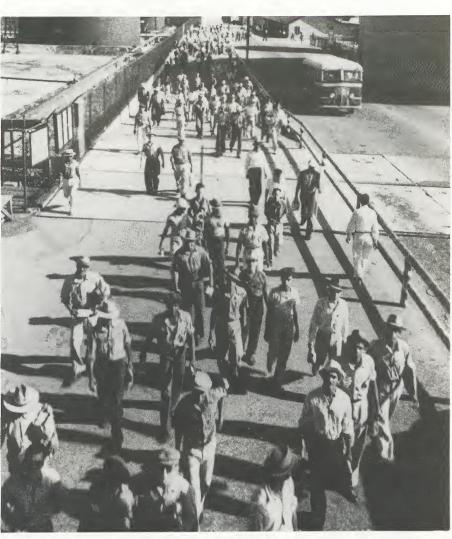
Lago's catalytic cracking unit.

es

(1924-1985)



nderffer for her contribution to this issue.



Lago's workforce peaked at 8,300 in 1949.



Beginnings of automation.

In 1960, a bunkering station was inaugurated in Oranjestad to supply bunkers to tourist and other ships.

In 1963, Lago employees achieved their best safety record in the refinery's history, with a frequency index of less than threetenths of one disabling injury for each 1,000,000 manhours worked. Since 1949, Lago had won 7 firstplace awards in the U.S. National Safety Council's Annual Contests.

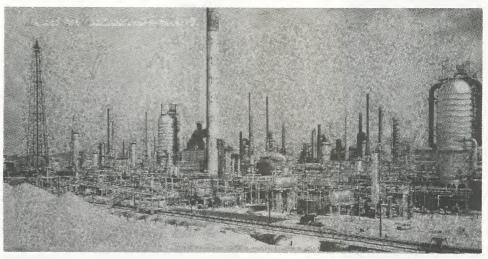
In 1964, a 40-hour, five-day workweek was introduced at Lago.

In 1971, the first phase of a new hydrodesulfurization complex was inaugurated in order to remove sulfur from heavy fuel oil. This was followed in 1974 by the second HDS complex, which brought total production capacity to 265,000 barrels of low sulfur fuel oil per day.

In 1984, Lago Oil & Transport Co., Ltd. announced its intention to shut down on March 31, 1985, after over 60 years of operations.



Lago Employees Achieve Safest Year In History With 0.27 Lago affirm as posicion como e refineria di mayor seguridad di celebrato di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando estito notable casi ta assgurà di siete promer l'as anotando di l'oce presidente estito notable casi ta assgurà di siete promer l'as anotando di l'oce presidente estito notable casi ta assgurà di siete promer l'as anotando di l'oce presidente estito notable casi ta assura di l'as anotando di l'oce presidente estito notable casi a anotando di l'oce presidente estito notable casi a assura di l'as anotando di l'oce presidente estito notable casi a data do l'oce presidente estito notable casi a assura di l'as anotando di l'oce presidente estito notable casi a data do l'oce presidente estito notable casi a data do l'associ notati di l'oce presidente estito notable casi a data do l'oce presidente estito notable acconditation di l'oce presidente estito notable acconditation di l'oce presidente estito notable acconditation di l'oce president



The hydrodesulfurization complex.



Lago refinery today.



Rudy Dorsman un graduado di TH Technische Hogeschool) na Twente, Hulanda, a muda di Hulanda pa Aruba solamente dos aña y mei pasá . y awor ta muda bek cu su casá y iu. "Nos ta bai bek na unda nos abata antes, pesey adaptacion lo no a ningun problema. Mi tabata na Hulanda pa ocho aña promé cu mi a egresa Aruba'', Rudy a bisa. Rudy a wordo empleá na NIRA, un abricante di "pager" na parti noordost di Hulanda, como un ingeniero ndustrial. Ela ricibi cinco oferta pa rabao mientras cu e tabata na Hulanda pa entrevistanan pa trabao, ero tur esaki a requerí algun olaneamento adelantá. "Prome cu tur os," ela bisa, "mi a manda 55 carta li aplicacion pa trabao via post na November y den e carta di ntroduccion mi a mencioná cu mi lo a na Hulanda na Februari di '85, nvitando asina e companianan pa eaccioná.'' Dieshete di e ompanianan aki a contesta positivamente, y despues di a haci lgun areglo adicional cu nan via elex, Rudy a tuma contacto cu nan oa mas detaye una vez cu ela yega Hulanda.

'E tabata duro, si," Rudy a comentá.

'Mi a sali for di cas pa 6 of 7'or di

HORIZONTENAN NOBO

(cont. di pag. 4)

mainta y regresá 7:00 p.m. Y esey a sigi asina pa 15 dia di trabao. Mi ta recomendá pa bai entrevistá cu e companianan menos atractivo promé, pa asina ora bo yega na e companianan mas atractivo, bo a haya hopi práctica caba." Despues di su experiencia cu buscamento di trabao na Hulanda, Rudy tin un monton di consehonan valioso cu e ta ansioso pa comparti: manda hopi carta, hiba bo último payslip" cu bo, wak pa bo tin portret di e tamaño uzá pa paspoort hunto cubo, no sea mucho exigente na cuminzamento y por fabor sea na tempo pa entrevistanan Sigur no ta parce cu Rudy lo tin dificultad pa haya un otro trabao





Asina cu Carlos de Cuba termina cu Lago, e lo bira un instructor di cursonan di gerencia y un miembro di facultad di Psychologisch Adviesbureau na Aruba y Corsow. Un di su responsabilidadnan den e posicion nobo aki lo ta di haci bishita na comercio, indústria y oficinanan di gobierno pa analisa nan necesidadnan di entrenamento y despues determina con su organisación por asisti nan den esey. "Mi ta sinti cu inicialmente," Carlos a comenta, "comercio lo ta un poco cauteloso pa inverti, pero cu eventualmente nan lo wak e necesidad pa ocupa nan mes cu entrenamento, especialmente e tipo di entrenamento cu ta aumenta productividad.' Carlos tin confianza den Aruba su abilidad pa yega atrobe na un estabilidad económico den futuro. "Y pa motibo di mi background na Lago," ela bisa, " mi tin e conviccion cu mi tin e abilidad pa contribui basta den e desaroyo di Aruba den mi empleo nobo." En berdad elo por! Den su mas cu 33 añanan cu Lago, Carlos tabata ocupa su mes cu instruccion, varios otro aspectonan di entrenamento, comunicacion y relaciones publicas. Un abundancia di experiencia pa inverti den futuro di Aruba.

Aruba Investment Foundation: an alternative

All Lago employees terminated within the year 1985 and those terminated on December 31, 1984 and who were searching for ways to invest their benefit payments, were invited to participate in the Aruba Investment Foundation. The purpose of this foundation is to establish, maintain and control an investment program in U.S. dollars with optimum return at

minimum risk of capital. The Centrale Bank van de Nederlandse Antillen has permitted and encouraged the establishment of such a foundation to protect the local market from a sudden large inflow of cash. The employees, were given a one-time



Aruba Investment Foundation Board Members, standing left to right: Walter Arends, John Every and John Hodgson. Sitting from left to right: Julio Curiel and Albino Yarzagaray.

opportunity to participate in this alternative investment program. The Investment Foundation is governed by a board consisting of five former Lago employees and a representative of the Centrale Bank in an advisory position.

PRESIDENTE DI IOWUA:

"We try to stimulate our people ..."

His membership on the Union Board certainly did not fall short of excitement. He became Vice President during the strike in 1982/1983 and President after the announcement of Lago's shutdown. Romulo Geerman, however, does not lack positivism and stimulus.

"Lago's shutdowm announcement was definitively a shock, but as a responsible Union, we try to stimulate our people to try to accomplish positive things in the future," said Romulo. "We will remain respectable employees of Lago until March 31. After that, everybody has to give a hand to improve the national situation."

Most recently, the IOWUA Board has worked on two specific issues: the continuation of the Annuitant Medical Plan and the future status of the IOWUA Recreation Center. Said Romulo: "We feel responsible toward our present and past members, to do our utmost for the continuation of the Annuitant Medical Plan. We do see the necessity to continue with the plan for the annuitants and are even studying the possibilities of covering the younger employees with a one-year medical plan." This issue, however, is still being studied by the Union Board and the Annuitant Medical Plan Foundation. The results of the studies will be known at a later

Another feasibility study the IOWUA is waiting on is the conversion of the recreation center into some sort of a tourist center with bowling alleys, a coffee shop and bungalows. "We want to do something constructive with it," said Romulo. Before a decision is taken, however, the Union will consult its members for their suggestions and final approval. "We do not want to wait for things to happen, but are moving to create confidence in the future." What about his future? "My career ends young with Lago," said Romulo. "Life will be more difficult, but we can create lots of possibilities. I will be available to assist with any plans and projects for the future."



Su miembrecia den e Directiva di e Sindicato siguramente no a falta excitacion. El'a bira vice presidente durante e welga na 1982/1983 y presidente despues di e anuncio di e ceramento di Lago. Rómulo Geerman, sinembargo, no a falta positivismo y estímulo.

"E anuncio di ceramento di Lago definitivamente tabata un shock, pero como un sindicato responsable, nos ta purba stimula nos hendenan pa purba na realiza cosnan positivo den futuro," Rómulo a bisa. "Nos lo keda empleadonan respetable di Lago te dia 31 di Maart. Despues di esey, tur hende mester duna un man pa mehora e situacion nacional." Mas recien, e Directiva di IOWUA a traha ariba dos tema specífico: e continuacion di e Plan Médico pa Pensionistanan y e futuro posicion di IOWUA Recreation Center.

"Nos ta purba stimulá nos hendenan ..."

Rómulo a bisa: "Nos ta sinti un responsabilidad pa cu nos miembronan di awor y di antes, pa haci lo máximo pa e continuacion di e Plan Médico pa Pensionistanan. Nos ta mira e necesidad pa continua cu e plan pa pensionistanan y hasta nos ta studiando e posibilidadnan di cubri e empleadonan mas hoben cu un plan médico di un aña." E tema aki, sinembargo, ainda ta wordo studiá pa e Directiva di Sindicato y e Fundacion di Plan Médico pa Pensionistanan. E resultadonan di e estudionan lo ta conocí na un fecha posterior. Un otro estudio di factibilidad ariba

cual IOWUA ta wardando ta e transformacion di e centro di recreacion den un clase di centro turístico cu canchanan di bowling, un cafeteria y bungalownan. "Nos kier haci algo constructivo cuné," Rómulo a bisa. Promé cu un decision wordo tumá, sinembargo, e sindicato lo consulta su miembronan pa nan sugerencianan y aprobacion final. "Nos no kier warda pa cosnan cuminza pasa, pero nos ta moviendo pa crea confianza den e futuro.' Con ta pará cu su futuro? "Mi carera ta terminá na un edad hoben cu Lago," Rómulo a bisa. "Bida lo ta mas difícil, pero nos por crea hopi posibilidadnan. Lo mi ta disponible pa asisti cu cualquier plan of proyecto pa futuro.



The first representative body for locally hired employees, the Employee Advisory Committee, was formed in 1936. It was replaced by the Lago Employee Council in 1949 which in 1961 became the Independent Oil Workers Union of Aruba (IOWUA). The first collective working agreement between Lago and the IOWUA was signed on December 1961. The last one, on February 1, 1983. On photo above, IOWUA's present board members. Standing from left to right: Basilio Wester, Dennis Jacobs, Humphrey Giel, Felix Garrido and Albert Helder. Sitting from left to right: Walter Arends, Theodoor Wever, Salomon Fingal and Romulo

A REVIEW OF THE PAST;

Editor's Note:

The relationship between Lago and the Aruban community has always been a close one. Therefore, on the occasion of the last issue of the Aruba Esso News, it seemed only appropriate to include an article written by a community member who in his past positions has had frequent contacts with the Company. Mr. Oscar Henriquez, a well-known public figure in Aruba, fits that description. Mr. Henriquez, who at present is the Managing Director of Maduro & Sons, has in the past served as Deputy and Minister of Finance and for 10 years as Lt. Governor. The Aruba Esso News is thankful for his contribution to this issue.

A GLANCE INTO THE FUTURE

During my years in government I as in contact with Lago quite often. hen setting up the automated lministration system for the local overnment in 1954 for example, it as Zep Oduber and his staff of ago's Tabulating & Statistical ivision who assisted me in doing so. ater on as Deputy of Finance I had ealings with Lago's president J.J. orrigan and their financial manager .C. Brown. And since then I got to now many other Lago officials who ave played an important role in the story of Aruba. These experiences ave left me with a strong impression; remember them all as responsible cople who were businesslike in their ealings, but at the same time had a ery positive and caring attitude wards Aruba and its people. hanks to their efforts to cooperate, e who were in government at the me, were able to accomplish much r our community. A typical example the power- and waterplant which as built at Balashi in 1957. The ojective of the island government was ot only to provide every home on the land with water (many in the ountry-side were still being supplied y water-trucks) but even more nportant, we wanted to reduce the igh water-tariff. The only way to ccomplish this was to build larger vaporating units, which operate more conomically. This, however, would nly make sense if we could sell the rger volume of water to be roduced. Also, combining the water roduction with the generation of ectricity was a way to produce water t a lower cost. Again the question ras to whom do we sell this extra ower becoming available. Lago was logical solution, but they were lready producing their own water nd electricity and were naturally ery reluctant to give up their onvenient self-supporting position in avour of an arrangement where they ould have to depend on a overnment-owned and -operated tility-plant.

After lengthy discussions they did cooperate by agreeing to buy large quantities of water and power from WEB. This enabled the government to justify investment in larger units, which provided the total population of Aruba, and the new hotels, with adequate quantities of water and electricity at reduced prices. This example is one of the many experiences I had during my years as a Deputy, but also afterwards as Minister of Finance and finally during my ten years as Lt. Governor. At all times, Lago could be depended upon when we needed their assistance in the interest of Aruba. That is the reason why I have accepted the invitation from the editor of the Esso News to contribute with

accepted the invitation from the editor of the Esso News to contribute with an article for their last issue. It gives me the opportunity to express my feelings and thoughts at this sad milestone in our history. It goes without saying that Lago's existence in Aruba during 60 years has contributed significantly towards the economic well-being on the island. It is unfortunate of course that the era of a booming economy has come to an end. It serves no purpose, however, to keep lamenting this unexpected and tragic happening.

We would do better remembering the lives we were able to live, the work we were able to perform, the business we were able to do, and last but not least the education we received either in school or through experience, enabling us to face the future today in a stronger position than most other islands in the Caribbean.

There is a future for those who are willing to work at it. Aruba with its 60.000 inhabitants can survive. There is a sound economic basis of infrastructure facilities and a fine climate combined with magnificent beaches. A program to increase Aruba's scenic attractiveness, and to expand its tourist facilities would lead to a highly successful tourist island. If developed in an organized and coordinated way, tourism can become an economic

resource that offers more jobs than a

modern oil-refinery. Much is yet to be done. But what a challenge! The mess, wrecks and waste, which are still visible along our public roads need to be removed; also commercial bill-boards (signs) which pollute our landscape, the planting of more trees (palms and others) is necessary, and a first class 18-hole golf-course with modern facilities, better roads, more hotel-rooms, and last but not least a promotion campaign directed at the right markets. It is my personal opinion that we should move away from junkets and other low-priced vacations, and aim at a higher-income section of the market, like the tourists attracted by St. Martin. Said market is large enough to satisfy Aruba (and other islands), and its people who can afford higher rates will improve the profitability of our hotels, which are faced with rather high operating costs. There are of course other possibilities too. Potentially Aruba may be able to develop certain industries which use raw-material from for example Colombia and/or Venezuela, exporting the products to the U.S.A. taking advantages of the facilities offered by the CBI (Caribbean Basin Initiative), a special program being introduced by the U.S.-Government. In addition export-possibilities exist to the European Common Market of which the Netherlands Antilles are an associate-member.

I also believe that fishery is a real possibility, if set-up in a modern and commercial way.

Potentially there are many possibilities. Considering how motivated the people of Aruba are, I am confident that eventually we shall overcome the difficult years ahead and succeed in creating a healthy and strong economy again.

We already have a good foundation. All we need to do now is, to start building on it.

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